



PRESS RELEASE

Antwerp, Belgium – 28 December 2021 – Embargo until 20h10 (CET)

Regulated information
Insider Information

Xior announces the completion of the acquisition of Quares Student Housing



Xior Student Housing NV ("**Xior**") announces the completion of the acquisition of 100% of the shares and 100% of the convertible of Quares Student Housing NV ("**Quares Student Housing**") pursuant to (i) the binding agreement relating to the acquisition of 32.36% of the shares of Quares Student Housing, (ii) the voluntary and conditional public cash offer and (iii) the exercise of the follow-on obligation as provided for in article 8 of the articles of association of Quares Student Housing. For more information, see the preceding press releases of 11 October¹, 8 December² and 24 December³ 2021.

Christian Teunissen, CEO Xior: *"We are pleased to close this year with the successful acquisition of Quares Student Housing. A strategic transaction that will further strengthen our position as the market leader in Belgium. Thanks to this milestone transaction, we can kick off 2022 with an even wider range of high-quality student housing that will also contribute to Xior's result from day one. Profitable and sustainable growth remains our priority for 2022."*

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¹ https://www.xior.be/uploads/inv_pressrelease/129/XiorPressRelease-QuaresStudentHousing-AnnouncementPB-EN-11_10_20212.pdf

² https://www.xior.be/uploads/inv_bodquares/4/XiorPressRelease-QuaresStudentHousing-LaunchPB-EN-08_12_2021.pdf

³ https://www.xior.be/uploads/inv_bodquares/15/XiorPressRelease-QuaresStudentHousing-ResultsPB-EN24_12_2021.pdf



About Xior Student Housing

Xior Student Housing NV is the first Belgian public regulated real estate company (RREC) specialising in the student housing segment in Belgium, the Netherlands, Spain and Portugal. Within this property segment, Xior Student Housing offers a variety of accommodation, ranging from rooms with shared facilities to en-suite rooms and fully equipped studios. Since 2007, as owner-operator, Xior Student Housing has built high-quality, reliable student accommodation for students looking for the ideal place to study, live and relax. A place with that little bit extra, where every student immediately feels at home.

Xior Student Housing has been accredited as a public RREC under Belgian law since 24 November 2015. Xior Student Housing's shares have been listed on Euronext Brussels (XIOR) since 11 December 2015. On 30 September 2021, Xior Student Housing held a property portfolio worth approximately EUR 1.741 billion. More information is available at www.xior.be.

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